

## CERTIFICATE OF INDEPENDENT DIRECTORS

I, **TARCISIO M. MEDALLA**, Filipino, of legal age and a resident of Unit 1F Arbor Lanes Willow, Nexus Street, Arca South, Western Bicutan, Taguig City, after having been duly sworn to in accordance with law hereby declare that:

1. I am a nominee for independent director of Araneta Properties, Inc. ("ARA")
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

Company/Organization	Position/ Relationship	Period of Service
Paxys, Inc.	Chairman and CEO	2003-Present
NGL Pacific Corporation Limited	Director	1992-Present
Pacific Online Systems Corporation	Non-Executive Director	2001-Present
Total Gaming Technologies, Inc.	Non-Executive Director	2010-Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Araneta Properties, Inc., as provided for in Section 38 of the Securities Regulations Code, its Implementing Rules and Regulations, and other SEC issuances;
4. I am not related to any director/officer/ substantial shareholder of Araneta Properties, Inc. and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director of the Securities Regulation Code and its implementing Rules and Regulations Code of Corporate Governances and other SEC issuances;
7. I shall inform the Corporate Secretary of Araneta Properties, Inc. of any changes in the abovementioned information within five (5) days from its occurrence.

Signed this NOV 05 2024 day of NOV 05 2024, at MAKATI CITY, Philippines

  
**TARCISIO M. MEDALLA**  
Affiant

SUBSCRIBED AND SWORN to before me this 13 day of 2024 at \_\_\_\_\_, affiant personally appearing and exhibiting to me his MAKATI CITY Passport issued at DFA, Manila on 14 June 2018, valid until 13 June 2028.

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**ATTY. JOEL FERRER FLORES**  
Notary Public for Makati City  
Until December 31, 2024  
Appointment No. M-115 (2023-2024)  
Roll Of Attorney No. 77376  
MCLE Compliance VIII No. 0001393-  
Jan. 3, 2023 until Jan. 2, 2029  
PTR No. 10973045 / Jan. 3, 2024 / Makati City  
NRP No. 330740 / Jan. 2, 2024 / Pasig City  
1167 Batasan St., Guadalupe Nason, Makati City